## UNIVERSITY OF ST. THOMAS - MINNESOTA

Report dated June 11, 2021 for the quarter ended March 31, 2021

- 1. On January 17, 2021, the University of St. Thomas received \$7,468,750 under Section 134(a)(1) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). Pub. L. No. 116-260 (December 27, 2020). Under Section 314(d)(5), institutions must use at least the same amount of funding to provide emergency financial aid grants to students as was required under Section 18004(a)(1) of the CARES Act. For the University of St. Thomas, this amount was \$2,502,601. Per instructions from the Department, St. Thomas drew down CRRSAA funds within 90 days of the supplemental award date, signaling our acknowledgement and acceptance of the award.
  - On May 25, 2021, the University of St. Thomas received \$13,531,348 under section 2003 of the American Rescue Plan Act of 2021 (ARP) Pub. L. 117-2 (March 11, 2021). Under Section 2003(7), institutions must provide emergency financial aid grants to students in an amount equivalent to the sum of two amounts: 50 percent of the portion of its allocation that is based on formula factors from CRRSAA section 314(a)(1)(A)-(D) and 100 percent of the portion of its allocation that is based on formula factors from CRRSAA section 314(a)(1)(E)-(F). For the University of St. Thomas, this amount was \$6,766,097. Per instructions from the Department, St. Thomas will draw down ARP funds within 90 days of the supplemental award date, signaling our acknowledgement and acceptance of the award.
- 2. St. Thomas has received \$2,502,601 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA(a)(1) award.
  - St. Thomas has received \$6,766,097 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the ARP(a)(1) award.
- 3. As of March 31, 2021, all Emergency Financial Aid Grants totaling \$2,502,601 have been distributed to St. Thomas students under the CRRSAA award.
  - As of March 31, 2021, no Emergency Financial Aid Grants have been distributed to St. Thomas students under the ARP award.
- 4. St. Thomas estimates that 8,520 students are eligible to receive Emergency Financial Aid Grants under CRRSAA and has identified 2,514 as those in most need.
  - St. Thomas does not yet have an estimate of students eligible to receive Emergency Financial Aid Grants under ARP.
- 5. As of March 31, 2021, Emergency Financial Aid Grants under CRRSAA have been distributed to 2,122 students. An additional 392 Emergency Financial Aid Grants were awarded under the CRRSAA institutional award.
  - As of March 31, 2021, no Emergency Financial Aid Grants under ARP have been distributed.
- 6. As of March 31, 2021, St. Thomas has used the following methods to determine which students receive the Emergency Financial Aid Grants and how much they receive:
  - CRRSAA: St. Thomas identified students with the most need as those who filed a FAFSA for the 2021 aid year and had an Estimated Family Contribution (EFC) between \$0 and \$15,000. Grant amounts ranged from \$250 to \$1,600 with the larger grants going to full time students with lower EFC levels.



- ARP: St Thomas is in the process of determining which students will receive the Emergency Financial Aid Grants.
- 7. Students who received direct CRRSAA emergency grants in 2021 were notified via email on February 17, 2021. In addition, an article was posted internally on February 17, 2021 to the University of St. Thomas community at large. Attached are examples of these notifications.





Below is a screenshot of a notice posted to St. Thomas' internal website

Rack

2nd Round of Federal Emergency Financial Relief for Students

## 2nd Round of Federal Emergency Financial Relief for Students

- 17 Feb 2021 08:00 am



As part of the 2021 Coronavirus Response and Relief Supplemental Appropriations Act passed by Congress in December 2020, St. Thomas will receive additional relief funds to provide emergency grants to students with exceptional financial need. In addition to having exceptional need, students receiving the grants must be eligible for federal financial aid. The grants may be used for students' costs of attendance at St. Thomas, or for emergency costs that arise due to the coronavirus.

Based on current guidance from the Department of Education. St. Thomas will be issuing emergency grants to eligible undergraduate, graduate and Dougherty Family College students who have demonstrated exceptional need as evidenced by their FAFSA Expected Family Contribution (EFC).

Based on the number of eligible recipients, the emergency grants will be tiered in amount, such that students with the lowest EFCs will receive the largest grants. Awards range from \$250 - \$1600, depending on EFC and whether the student is enrolled full-time or part-time.

Bocause awards are based on the above criteria, there is no separate application process for this grant. Read the Frequently Asked Questions for additional information.

Students who will receive an emergency grant will be notified by email and receive funds by check or direct deposit. This emergency grant is a one-time, non-renewable grant and is not considered financial aid.

Regardless of whether they received an emergency grant, students who are facing financial hardship and difficulty managing expenses related to their attendance at St. Thomas should contact the Financial Aid Office to discuss funding options. Students who are facing challenges with other expenses should contact the Dean of Students Office.





Dear

In the coming weeks, you will receive an emergency grant from the University of St. Thomas. This grant will be made under the terms of a federal relief program related to the coronavirus. The program provides universities with funding to benefit students who have exceptional financial need and who are eligible for federal student aid. More details are below.

Please read this email carefully and take any required action to make sure you receive your grant funds.

Amount

Timing:

We expect to process these payments on or about mid-to-late March

Use:

The grant may be used for any component of your cost of attendance at St. Thomas or for emergency costs that arise due to the coronavirus. Examples include tuition, food, housing, health care (including mental health care), child care, and similar costs.

## **ACTION ITEM**

Our records indicate you have not yet verified your local address for the Spring 2021 term. You must verify your address to receive this grant. Please do so today or as soon as possible, by logging in to <a href="Murphy Online">Murphy Online</a> and following the address verification prompts.

We will issue your emergency grant in the form of a check mailed to the local address you verify or update.

If you have ongoing financial hardship that is not fully addressed by the emergency grant, we encourage you to contact your financial aid counselor, to discuss your situation and possible opportunities for additional help. Your financial aid counselor can be reached at

Please review the <u>emergency grant FAQ</u> for additional information. If you have questions about eligibility for the emergency grant or the grant amount awarded after reviewing this additional information, please contact your financial aid counselor as noted above.